

Company Number: 164015

**Bergerie Trust CLG**

**Annual Report and Financial Statements**

**for the financial year ended 31 December 2021**

**B.J. Dennehy & Company**  
Statutory Audit Firm  
Llanover  
North Circular Road  
Limerick

**Bergerie Trust CLG**  
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**Bergerie Trust CLG**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Sr. Margaret Lynch  
Deirdre O'Sullivan  
Anthony Ford (Resigned 21 June 2021)  
Seán O'Donncha  
Thomas Loftus  
Mary Mann  
Sr. Cait O'Leary (Appointed 19 May 2021)  
Daniel Reddan (Resigned 21 June 2021)  
Eithne McDermott (Resigned 19 May 2021)

**Company Secretary**

Seán O'Donncha (Appointed 21 June 2021)  
Anthony Ford (Resigned 21 June 2021)

**Company Number**

164015

**Charity Number**

10200

**Registered Office and Business Address**

13 Good Shepherd Avenue  
Pennywell Road  
Limerick  
Limerick

**Auditors**

B.J. Dennehy & Company  
Llanover  
North Circular Road  
Limerick

**Bankers**

Bank of Ireland  
125 O'Connell Street  
Limerick

**Solicitors**

Sweeney McGann  
67 O'Connell Street  
Limerick



# **Bergerie Trust CLG**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

### **Principal Activity and Review of the Business**

The principal activity of the company is the provision of housing and associated amenities for the homeless and vulnerable in the community and to provide day care facilities for the benefit of the community.

The Company is limited by guarantee not having a share capital.

### **Sheltered Housing**

All our Sheltered Housing accommodation (45 units) are fully occupied and there is a continuing demand from the homeless as of the close of our financial year 2021.

During 2021 the organisation has attempted through it's improving financial position to maintain it's facilities to the highest standards for it's residents.

### **Marycrest**

The organisation remains committed to providing ongoing support to former Marycrest residents. The board would also like to acknowledge the loss of some of the former residents and wish to extend condolences to their immediately family and friends.

### **Financial Results**

The surplus for the financial year after providing for depreciation amounted to €39,777 (2020 - €110,974).

At the end of the financial year, the company has assets of €286,523 (2020 - €223,739) and liabilities of €144,062 (2020 - €121,055). The net assets of the company have increased by €39,777.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Sr. Margaret Lynch  
Deirdre O'Sullivan  
Anthony Ford (Resigned 21 June 2021)  
Seán O'Donncha  
Thomas Loftus  
Mary Mann  
Sr. Cait O'Leary (Appointed 19 May 2021)  
Daniel Reddan (Resigned 21 June 2021)  
Eithne McDermott (Resigned 19 May 2021)

The secretaries who served during the financial year were:

Seán O'Donncha (Appointed 21 June 2021)  
Anthony Ford (Resigned 21 June 2021)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Auditors**

B.J. Dennehy & Company, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.



**Bergerie Trust CLG**  
**DIRECTORS' REPORT**

for the financial year ended 31 December 2021

**Accounting Records**

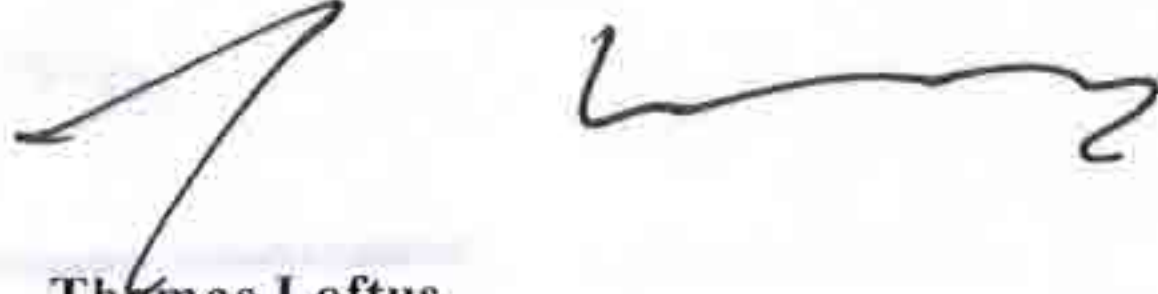
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 13 Good Shepherd Avenue, Pennywell Road, Limerick, Limerick.

Signed on behalf of the board



Sean O'Donncha  
Director

31 March 2022



Thomas Loftus  
Director

31 March 2022



## Bergerie Trust CLG

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Disclosure of Information to Auditor


Each persons who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
Seán O'Donncha  
Director

31 March 2022

  
Thomas Loftus  
Director

31 March 2022



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Bergerie Trust CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Bergerie Trust CLG ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Bergerie Trust CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Nigel Dennehy**  
for and on behalf of  
**B.J. DENNEHY & COMPANY**  
Statutory Audit Firm  
Llanover  
North Circular Road  
Limerick

**31 March 2022**



## **Bergerie Trust CLG**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Bergerie Trust CLG**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income	4	479,250	525,627
Expenditure		(439,473)	(414,653)
Surplus before tax		39,777	110,974
Tax on surplus		-	-
Surplus for the financial year		39,777	110,974
Total comprehensive income		39,777	110,974



**Bergerie Trust CLG**  
**BALANCE SHEET**

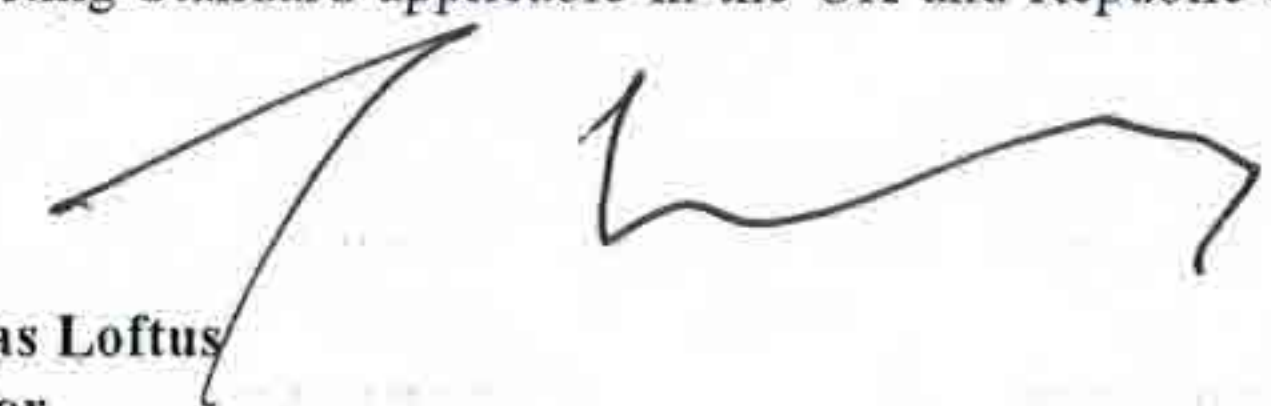
as at 31 December 2021

	Notes	2021 €	2020 €
<b>Fixed Assets</b>			
Tangible assets	7	42,320	56,427
<b>Current Assets</b>			
Stocks	8	150	150
Debtors	9	116	1,285
Cash and cash equivalents		243,937	165,877
		244,203	167,312
<b>Creditors: amounts falling due within one year</b>	10	(85,468)	(22,915)
<b>Net Current Assets</b>		158,735	144,397
<b>Total Assets less Current Liabilities</b>		201,055	200,824
amounts falling due after more than one year	11	(58,594)	(98,140)
<b>Net Assets</b>		142,461	102,684
<b>Reserves</b>			
Capital reserves and funds		70,000	-
Income and expenditure account		72,461	102,684
<b>Equity attributable to owners of the company</b>		142,461	102,684

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 31 March 2022 and signed on its behalf by:

  
 Seán O'Donncha  
 Director

  
 Thomas Loftus  
 Director



**Bergerie Trust CLG**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2021

	Retained surplus €	Sinking Fund reserve €	Total €
<b>At 1 January 2020</b>	(8,290)	-	(8,290)
Surplus for the financial year	110,974	-	110,974
<b>At 31 December 2020</b>	102,684	-	102,684
Surplus for the financial year	39,777	-	39,777
Other movements in equity attributable to owners	(70,000)	70,000	-
<b>At 31 December 2021</b>	<b>72,461</b>	<b>70,000</b>	<b>142,461</b>



**Bergerie Trust CLG**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		39,777	110,974
Adjustments for:			
Depreciation		14,107	14,107
Surplus/deficit on disposal of tangible assets		-	(11,500)
Amortisation of government grants		(11,400)	(11,400)
		<u>42,484</u>	<u>102,181</u>
Movements in working capital:			
Movement in debtors		1,169	(830)
Movement in creditors		62,553	(88,274)
		<u>106,206</u>	<u>13,077</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		-	(70,534)
Receipts from sales of tangible assets		-	11,500
		<u>-</u>	<u>(59,034)</u>
Net cash generated from/(used in) investment activities		-	(59,034)
<b>Cash flows from financing activities</b>			
Government grants		(28,146)	109,540
		<u>(28,146)</u>	<u>109,540</u>
Net increase in cash and cash equivalents		78,060	63,583
Cash and cash equivalents at beginning of financial year		165,877	102,294
Cash and cash equivalents at end of financial year	16	<u>243,937</u>	<u>165,877</u>



# Bergerie Trust CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. General Information

Bergerie Trust CLG is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 164015. The registered office of the company is 13 Good Shepherd Avenue, Pennywell Road, Limerick, Limerick which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income includes grants received from the HSE and Limerick City & County Council, non-government grants, residents' rents and fees received from the attendance at the Day Care Centre.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.



**Bergerie Trust CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination payments are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination, unless inability to pay applies.

**Taxation**

The company is registered with the Charities Regulatory Authority and has been granted tax exempt status by the Revenue Commissioners.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

**3. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. Income**

The income for the financial year is analysed as follows:

	2021	2020
	€	€
<b>By Category:</b>		
HSE Sheltered Housing Grant	100,037	94,637
HSE Social Inclusion Grant	-	40,833
HSE Day Care Centre Grant	99,943	99,943
HSE Marycrest	-	10,000
LC&CC Rental Accomodation Scheme	98,358	98,346
Rents	74,497	68,323
Non-governmnet grant	30,035	-
Day Care Centre meals and hairdressing	9,055	20,042
Other income	55,925	82,103
Other operating income	11,400	11,400
	<u>479,250</u>	<u>525,627</u>

Included in "Other Income" is the amount of € (2020 - €82,103) which represents the State pension monies received by the Marycrest ladies. These private monies are solely for the benefit of the Marycrest ladies and are not monies belonging to the company. These monies are kept separately from company monies and are independently administered by an independent third party to ensure that they are only expended for the requirements of the Marycrest ladies.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of housing and associated amenities for the homeless and vulnerable in the community and the provision of day care facilities for the benefit of the community.

**5. Operating surplus**

	2021	2020
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	14,107	14,107
Surplus on disposal of tangible assets	-	(11,500)
Amortisation of Government grants	(11,400)	(11,400)
	<u>          </u>	<u>          </u>



**Bergerie Trust CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 9, (2020 - 10).

	2021 Number	2020 Number
Management	1	1
Care Staff	6	7
Kitchen Staff	2	2
	<u>9</u>	<u>10</u>

**7. Tangible assets**

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 January 2021	38,061	70,534	108,595
	<u>38,061</u>	<u>70,534</u>	<u>108,595</u>
At 31 December 2021	38,061	70,534	108,595
	<u>38,061</u>	<u>70,534</u>	<u>108,595</u>
<b>Depreciation</b>			
At 1 January 2021	38,061	14,107	52,168
Charge for the financial year	-	14,107	14,107
	<u>38,061</u>	<u>28,214</u>	<u>66,275</u>
At 31 December 2021	38,061	28,214	66,275
	<u>38,061</u>	<u>28,214</u>	<u>66,275</u>
<b>Net book value</b>			
At 31 December 2021	-	42,320	42,320
	<u>-</u>	<u>42,320</u>	<u>42,320</u>
At 31 December 2020	-	56,427	56,427
	<u>-</u>	<u>56,427</u>	<u>56,427</u>

**8. Stocks**

	2021 €	2020 €
Finished goods and goods for resale	150	150
	<u>150</u>	<u>150</u>

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	2021 €	2020 €
Other debtors	-	830
Prepayments	116	455
	<u>116</u>	<u>1,285</u>



**Bergerie Trust CLG****NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021.

<b>10. Creditors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	8,945	6,866
Taxation	2,851	3,906
Other creditors	66,874	5,841
Accruals	6,798	6,302
	<u>85,468</u>	<u>22,915</u>

"Other Creditors" refers to redundancy payments payable to staff in 2020. At the time the company was unable to meet this obligation and applied to the Department of Social Protection for assistance. The directors regard this sum as payable to the Department of Social Protection and are currently in discussions with the Department for terms of payment.

<b>11. Creditors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Government grants	58,594	98,140
	<u>58,594</u>	<u>98,140</u>

<b>12. Taxation</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
<b>Creditors:</b>		
PAYE	2,851	3,906
	<u>2,851</u>	<u>3,906</u>

**13. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2021.

**15. Post-Balance Sheet Events**

The directors have engaged a firm of chartered surveyors, ABL Surveyors, to carry out an inspection of the property. ABL Surveyors have identified significant works which must be undertaken by the company. An architect has been requested to set out a scope of works so that these may be put out to tender later in 2022.

<b>16. Cash and cash equivalents</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	243,937	165,877
	<u>243,937</u>	<u>165,877</u>

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 31 March 2022.



BERGERIE TRUST CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS



**Bergerie Trust CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 December 2021

	Schedule	2021 €	2020 €
Income		467,850	514,227
Costs	1	-	-
Gross surplus		<u>467,850</u>	<u>514,227</u>
Overhead expenses	2	(439,473)	(414,653)
		28,377	99,574
Miscellaneous income	3	11,400	11,400
Net surplus		<u><u>39,777</u></u>	<u><u>110,974</u></u>



**Bergerie Trust CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : COSTS**  
for the financial year ended 31 December 2021

	2021 €	2020 €
Costs		
Opening stock	150	150
	<u>150</u>	<u>150</u>
Closing stock	(150)	(150)
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>



**Bergerie Trust CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : OVERHEAD EXPENSES**  
for the financial year ended 31 December 2021

	2021 €	2020 €
<b>Administration Expenses</b>		
Wages and salaries	111,365	192,624
Social welfare costs	8,042	14,624
Staff compensation for loss of office	66,874	-
Staff training	2,316	170
Rent payable	1,122	4,802
Premises insurance	9,312	8,969
Vehicle insurance	3,559	-
Light, heat & power	11,765	17,073
Household & cleaning	-	212
Cleaning	1,983	2,462
Property repairs and maintenance	108,531	45,044
Food	12,214	19,717
Personal budget MC	1,538	2,622
Medical expenses	934	1,241
Nursing homes	38,685	57,516
In house care	-	6,161
Printing, postage and stationery	2,986	3,084
Telephone and internet	7,503	3,178
Administration costs	1	-
Motor & travel expenses	510	6,681
Recreational activities	209	646
Gifts	1,218	-
Client and staff entertainment	1,331	1,256
Legal and professional	7,020	2,965
Consultancy fees	10,468	-
Accountancy	14,577	14,342
Bank charges	515	568
General expenses	173	1,169
Subscriptions	615	-
Profits/losses on disposal of tangibles	-	(11,500)
Auditor's remuneration	-	4,920
Depreciation of tangible assets	14,107	14,107
	<u>439,473</u>	<u>414,653</u>



**Bergerie Trust CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 3 : MISCELLANEOUS INCOME**  
for the financial year ended 31 December 2021

	2021	2020
	€	€
<b>Miscellaneous Income</b>		
Amortisation of government grants	<u>11,400</u>	<u>11,400</u>